

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 9, 2020
2. SEC Identification Number
134800
3. BIR Tax Identification No.
000590608000
4. Exact name of issuer as specified in its charter
Jolliville Holdings Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor 20 Lansbergh Place, 170 Tomas Morato Avenue, Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 3733038
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 Par Value	281,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Jolliville Holdings Corporation JOH

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarificatory Statement on news article published by Manila Standard Business dated June 9, 2020 entitled "Jolly Ting shuts down Pegasus, Heartbeat, Air Force One " and "Virus casualties: Night club chain to fade out lights, Corregidor ferry service to stop"

Source	Manila Standard Business
Subject of News Report	"Jolly Ting shuts down Pegasus, Heartbeat, Air Force One" and "Virus casualties: Night club chain to fade out lights, Corregidor ferry service to stop"
Date of Publication	Jun 9, 2020

Clarification of News Report

On June 9, 2020 Manila Standard published an article, “Jolly Ting shuts down Pegasus, Heartbeat, Air Force One.” In particular, the article stated:

“Employees of several high-end entertainment clubs....have received separation pay from Jolly Ting, the chairman and chief executive of publicly listed Jolliville Holdings Corp., according to sources.”

“Supervisors and employees of the KTV bars owned by Jolliville or the Ting family were informed that the clubs would no longer resume operations because of the huge impact of the health crisis.”

Jolliville Holdings Corporation (JOH or the Company) would like to clarify that the above statements are false and contradictory to an accurate statement found in the latter portion of the same article.

JOH “leases and rents out certain assets...to a number of independent business entities involved in the operation and management of KTV entertainment/recreation centers in Metro Manila area.”

On June 9 2020, 10:35 pm, Manila Standard also published the article “Virus casualties: Night club chain to fade out lights, Corregidor ferry service to stop” In particular, the article stated:

“Jolly Ting, chairman and chief executive of publicly-listed Jolliville Holdings Corp., has sent out separation pay to employees of several high-end entertainment clubs and KTV bars in Metro Manila’s pleasure districts, including Pegasus Ultimate Men’s Club, and Heartbeat Mega KTV, a well-informed source said Tuesday.”

“Jolliville rents out the facilities to these night clubs and KTV bars while an outsourcing unit of the company provides the staff and talents for their operations.”

“Sources said thousands of regular employees and talents, mostly dancers and guest relations officers, under Servwell BPO International Inc., Jolliville’s outsourcing unit which provides the staffing needs of different KTV operators in Metro Manila, were expected to lose their source of income.”

JOH would like to clarify with the investing public that the Company is a lessor to the independent businesses in the KTV entertainment/recreation business while Servwell BPO International Inc, a JOH subsidiary, provides technical services and back office support. Servwell does not employ thousands of employees, nor does the company provide talents and staffing needs to said clients.

JOH have been informed of the temporary suspension of our clients’ business in light of the COVID-19 pandemic. It may be expected that lease payments and service contracts with these clients may be reviewed and renegotiated, while clients’ operations remain suspended.

JOH and its subsidiaries do not have any business relationship with Air Force One.

We hope this clarifies the misinformation as stated in the above articles.

Other Relevant Information

This PSE Disclosure Form 4-13 was amended to reflect the additional information on the clarification of this news article.

Filed on behalf by:

Name	Ortrud Yao
Designation	Chief Financial Officer/ Treasurer/ Asst. Corporate Secretary